

# VCU SGA Funding Request Changes

We have X number of dollars at the beginning of the academic year.

Undergraduate students can apply for



Graduate and professional students can apply for



We will have three funding periods: Spring, Summer, and Fall.

Funding deadlines:

Spring 2017 - October 1

Summer 2017 - March 1

Fall 2018 - April 1

The fall and spring funding period will be split



Immediate Appropriations



These funds will be allotted based on budgets submitted by the deadlines.

Miscellaneous Appropriations



These funds will be retained to disperse to organizations that can demonstrate a need and reason for why they did not apply by the deadline (e.g. a new student organization or a program conceived after the deadline).

All funds will be dispersed for the summer at March 1 (no miscellaneous funds).

The summer funding period will be significantly smaller than the spring and fall periods (proposed 8% for undergraduates and 15% for graduate/professionals).

For each deadline, student organizations will submit a line item budget that will be broken into three areas:

Operational

Travel

Programming\*

Student organizations have annual limits on the three areas.

For undergraduates:

\$500/year

\$2,500/year (\$500/student)

\$5,000/semester

For graduates/professionals:

\$100/year

\$2,000/year (\$500/student)

\$5,000/year

\*Programming includes fundraising.

The Appropriations Committee will review the budgets and allocate funds based on all submitted budgets.

There is no priority for budgets based on how early they are received. If the sum of all budgets submitted exceeds the funds available, a percentage cut will be made to all budgets in order to fund all student organizations that submitted a budget.

The Appropriations Committee will review the budgets via an online process and will meet once after reviewing all budgets to discuss ones they may have concerns with.

Funding requests submitted after the deadlines (or for an "active" funding period) must be received at least three weeks before the event in order for the appropriations board to convene and hear the request.



For Fall 2017, funding requests will remain as is for the Monroe Park and MCV campus organizations. However, there will be a cap on allotted funds for the fall so that funds are available to be distributed in the spring.

This new funding model will begin on October 1, 2017 for funding requests for events and activities happening in Spring 2018.